

# Annual Report on Corporate Social Responsibility (CSR) Activities for financial year 2022-23.

(Pursuant to Section 135 of the Companies Act, 2013 ('the Act') & Rules made thereunder)

1. **Brief outline on CSR Policy of the Company:** The Corporate Social Responsibility (CSR) is a planned set of activities taking into consideration the Company's capabilities, expectations of the communities living in and around the areas of its operation as well as where it has its presence, targeted to have a significant positive impact in the long term. The main aim is to actively contribute towards overall sustainable socio-economic development in the regions where the industry is operating or where its interests lie that balance financial profit social well-being of local communities and the society at large.

The Policy is available for the public on the Company's website <https://mysoresandal.karnataka.gov.in/>. The Company's CSR policy and initiatives delineate the vision, mission, thrust areas and key requirements aligned with the Schedule VII of Section 135 of the Companies Act, 2013.

## 2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Dr. Mahesh Mahadevaiah, IAS	Chairman	03	03
2.	Sri. Siddiq Pasha	Member	04	04
3	Sri. Nitish K	Member	03	03

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

<https://mysoresandal.karnataka.gov.in/>.

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable

**In terms of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021, the requirement of conducting an impact assessment of its CSR Projects is not applicable to the Company.**

5.

a.	Average net profit of the company as per section 135(5)	<b>1,97,41,65,179.43</b>
b.	Two percent of average net profit of the company as per section 135(5)	<b>3,94,83,303.59</b>

c.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	NA
d.	Amount required to be set off for the financial year, if any	NA
e.	Total CSR obligation for the financial year (7a+7b-7c)	<b>3,94,83,303.59</b>

6.

a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project - **Rs. 3,94,83,303.59/-**

b) Amount spent in Administrative Overheads - Nil

c) Amount spent on Impact Assessment, if applicable - Nil

d) Total amount spent for the Financial Year [(a)+(b)+(c)] - **Rs. 3,94,83,303.59/-**

e) CSR amount spent or unspent for the Financial Year.

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
3,94,83,303.59	Nil	Nil	Nil	Nil	Nil

The Company has spent CSR amount through its implementing agency M/s. Karnataka Soaps and Detergents Limited Corporate Social Responsibility Trust and the CSR amount has been transferred to CSR Trust and accordingly, the amount has been spent by the trust.

f) Excess amount for set off, if any

SI No.	Particular	Amount (in Rs.)
i.	Two percent of average net profit of the company as per section 135(5)	Nil
ii.	Total amount spent for the Financial Year	Nil
iii.	Excess amount spent for the financial year [(ii)-(i)]	Nil
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any.	Nil
v.	Amount available for set off in succeeding financial years [(iii)-(iv)].	Nil

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years – Nil.

**M B Patil**  
**Chairman**  
**DIN: 02558869**

**P K M Prashanth**  
**Managing Director**  
**DIN: 10293189**

**Date : 25.11.2023**  
**Place: Bengaluru**